

**Celina City School District**

Mercer

Schedule of Revenues, Expenditures and Changes in Fund Balances  
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;  
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
<b>Revenues</b>										
1.010 General Property Tax (Real Estate)	12,233,392	12,258,830	12,380,851	0.6%	\$12,374,785	\$12,840,819	\$13,169,217	\$13,187,440	\$11,370,355	
1.020 Tangible Personal Property Tax	484,435	518,877	498,405	1.6%	495,661	\$491,363	\$488,561	\$491,553	\$424,544	
1.030 Income Tax	3,752,602	3,845,230	3,085,630	-8.6%	5,715,876	\$3,993,127	\$963,507	\$494,086	\$126,697	
1.035 Unrestricted State Grants-in-Aid	12,013,442	12,373,811	10,979,085	-4.1%	10,461,867	\$10,451,127	\$10,460,138	\$10,453,930	\$10,472,264	
1.040 Restricted State Grants-in-Aid	362,003	376,248	516,819	20.6%	874,277	\$888,421	\$874,069	\$887,251	\$871,835	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	1,687,974	1,685,839	858,875	-24.6%	2,522,989	\$1,747,025	\$1,814,786	\$1,816,469	\$1,555,692	
1.060 All Other Revenues	2,774,786	3,199,759	2,738,980	0.5%	2,530,981	\$2,558,235	\$2,585,827	\$2,545,094	\$2,539,044	
1.070 Total Revenues	33,308,634	34,258,594	31,058,645	-3.2%	34,976,436	32,970,117	30,356,105	29,875,823	27,360,431	
<b>Other Financing Sources</b>										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In										
2.060 All Other Financing Sources	135,681	103,109	142,783	7.2%	100,973	102,992	105,052	107,153	109,296	
2.070 Total Other Financing Sources	135,681	103,109	142,783	7.2%	100,973	102,992	105,052	107,153	109,296	
2.080 Total Revenues and Other Financing Sources	33,444,315	34,361,703	31,201,428	-3.2%	35,077,409	33,073,109	30,461,157	29,982,976	27,469,727	
<b>Expenditures</b>										
3.010 Personal Services	\$17,526,554	\$17,312,399	\$17,930,163	1.2%	\$18,435,173	\$18,829,764	\$19,233,517	\$19,651,807	\$20,080,573	
3.020 Employees' Retirement/Insurance Benefits	\$7,687,165	\$7,587,316	\$7,528,012	-1.0%	\$8,847,026	\$9,327,941	\$9,842,626	\$10,394,753	\$10,986,224	
3.030 Purchased Services	\$6,369,507	\$6,300,045	\$3,634,640	-21.7%	\$3,752,399	\$3,832,708	\$3,914,796	\$3,998,649	\$4,084,334	
3.040 Supplies and Materials	\$1,224,741	\$935,397	\$1,311,799	8.3%	\$1,097,700	\$1,126,196	\$1,155,457	\$1,185,506	\$1,216,364	
3.050 Capital Outlay	\$326,260	\$121,104	\$449,433	104.0%	\$195,430	\$249,359	\$254,326	\$259,412	\$264,600	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$590,407	\$596,734	\$867,962	23.3%	\$614,231	\$620,374	\$626,577	\$632,843	\$639,172	
4.500 Total Expenditures	33,726,634	32,852,995	31,722,009	-3.0%	32,941,959	33,986,322	35,027,298	36,122,970	37,271,267	
<b>Other Financing Uses</b>										
5.010 Operating Transfers-Out	\$160,000		\$5,000							
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	160,000		5,000							
5.050 Total Expenditures and Other Financing Uses	33,886,634	32,852,995	31,727,009	-3.2%	32,941,959	33,986,322	35,027,298	36,122,970	37,271,267	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	442,319-	1,508,708	525,561-	-288.0%	2,135,450	913,213-	4,566,141-	6,139,994-	9,801,540-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,761,523	5,319,204	6,827,912	10.3%	6,302,331	8,437,781	7,524,568	2,958,427	3,181,567-	
7.020 Cash Balance June 30	5,319,204	6,827,912	6,302,331	10.3%	8,437,781	7,524,568	2,958,427	3,181,567-	12,983,107-	
8.010 Estimated Encumbrances June 30	\$987,908	\$750,000	\$750,000	-12.0%	\$750,000	\$750,000	\$750,000	\$750,000	\$750,000	
<b>Reservation of Fund Balance</b>										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of	4,331,296	6,077,912	5,552,331		7,687,781	6,774,568	2,208,427	3,931,567-	13,733,107-	
<b>Revenue from Replacement/Renewal Levies</b>										
11.010 Income Tax - Renewal						\$704,669	\$3,854,027	\$4,446,777	\$4,941,195	
11.020 Property Tax - Renewal or Replacement									\$2,407,094	
11.300 Cumulative Balance of Replacement/Renewal Levies						704,669	4,558,696	9,005,473	16,353,762	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	4,331,296	6,077,912	5,552,331		7,687,781	7,479,237	6,767,123	5,073,906	2,620,655	
<b>Revenue from New Levies</b>										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	4,331,296	6,077,912	5,552,331		7,687,781	7,479,237	6,767,123	5,073,906	2,620,655	
<b>ADM Forecasts</b>										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
<b>State Fiscal Stabilization Funds</b>										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt